



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, First Quarter FY 2022

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the first quarter of fiscal year 2022, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefor, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2022

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 32,335,163	9,611	6,723,190	2,093	0	0	18,777,070	5,243
Other Taxes	31,552,000	4,840,445	0	0	14,371,000	1,485,373	20,830,000	1,977,000
Licenses and Permits	1,299,850	258,911	0	0	0	0	1,727,238	1,108,152
Grants	615,199	539	0	0	0	0	29,936,151	49,798,684
Charges for Services	13,081,338	2,959,488	0	0	2,884,000	0	8,821,431	1,806,512
Fines	2,321,272	189,489	0	0	0	0	1,530,010	183,473
Reimbursements	9,311,200	1,837,911	0	0	0	5,026	4,527,639	500,741
Interest	237,324	80,461	29,200	8,988	100,000	43,971	340,590	141,057
Miscellaneous	346,749	62,473	0	0	0	0	2,438,335	306,496
Insurance Recovery	147,810	147,810	0	0	0	0	175,000	0
Cash on Hand	2,400,357	0	224,683	0	20,569,325	0	68,699,382	0
Total Revenues	\$ 93,648,262	10,387,138	6,977,073	11,081	37,924,325	1,534,370	157,802,846	55,827,358
Expenditures and Encumbrances:								
Personnel	\$ 79,371,545	16,685,854	7,289,425	1,535,524	0	0	32,051,277	7,455,851
Contractual Services	13,362,728	2,687,486	0	0	5,362,066	17,908,949	69,225,490	25,066,224
Commodities	6,628,097	1,106,437	0	0	0	0	6,691,637	2,670,865
Capital	64,578	601,483	0	0	32,672,264	20,006,072	28,065,341	17,504,492
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	963,995	0	0	0
Contingency and Other	1,202,876	0	0	0	0	0	9,674,012	0
Total Expenditures and Encumbrances	\$ 100,629,824	21,081,260	7,289,425	1,535,524	38,998,325	37,915,021	145,707,757	52,697,431
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,981,562)	(10,694,122)	(312,352)	(1,524,442)	(1,074,000)	(36,380,651)	12,095,089	3,129,927
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	13,897,416	4,981,606	312,352	10,095	1,074,000	0	25,511,320	11,639,951
Transfers Out	6,915,854	6,797,030	0	0	0	0	37,879,484	17,663,451
Total Other Financing Sources (Uses)	\$ 6,981,562	(1,815,424)	312,352	10,095	1,074,000	0	(12,368,164)	(6,023,500)
Less Encumbrances included above:								
Contractual Services	\$ 0	281,875	0	0	0	17,518,938	0	9,092,334
Commodities	0	77,529	0	0	0	0	0	17,774,873
Capital	0	582,899	0	0	0	19,858,141	0	1,146,938
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	942,303	0	0	0	37,377,079	0	28,014,145
Net Change in Fund Balance	\$ 0	(11,567,243)	0	(1,514,347)	0	996,428	(273,075)	25,120,571
Fund Balance, Beginning of Year	\$ 64,775,222		6,378,410		40,948,221		149,981,724	
Fund Balance, End of Quarter	\$ 53,207,979		4,864,062		41,944,649		175,102,295	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
FIRST QUARTER FISCAL YEAR 2022

	Nonmajor Funds				Permanent Fund		Total Governmental Funds		
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual	
	Budget	Actual	Budget	Actual	Budget	Actual			
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	
Revenues:									
Property Taxes	\$ 0	0	26,014	0	0	0	57,861,437	16,947	
Other Taxes	0	0	100,000	59,910	0	0	66,853,000	8,362,728	
Licenses and Permits	0	0	0	0	0	0	3,027,088	1,367,063	
Grants	0	0	600,000	0	0	0	31,151,350	49,799,223	
Charges for Services	0	0	2,150,000	706,549	0	0	26,936,769	5,472,549	
Fines	0	0	0	0	0	0	3,851,282	372,962	
Reimbursements	142,524	29,717	0	10,937	0	0	13,981,363	2,384,331	
Interest	21,066	5,555	69,115	35,360	13,424	3,789	810,719	319,181	
Miscellaneous	0	0	0	0	0	0	2,785,084	368,969	
Insurance Recovery	0	0	0	0	0	0	322,810	147,810	
Cash on Hand	1,418,173	0	16,845,024	0	0	0	110,156,944	0	
Total Revenues	\$ 1,581,763	35,272	19,790,153	812,756	13,424	3,789	317,737,846	68,611,763	
Expenditures and Encumbrances:									
Personnel	\$ 0	0	0	0	0	0	118,712,247	25,677,228	
Contractual Services	1,100	550	2,001,576	346,057	0	0	89,952,960	46,009,266	
Commodities	0	0	0	24,396	0	0	13,319,734	3,801,698	
Capital	0	0	18,006,085	4,137,550	0	0	78,808,268	42,249,597	
Budget Cut Amount			0	0			0	0	
Debt Service - Principal	2,690,000	2,690,000	0	0	0	0	2,690,000	2,690,000	
Debt Service - Interest	1,468,129	201,158	0	0	0	0	1,468,129	201,158	
Debt Service - Requirement	338,288	101,101	0	0	0	0	1,302,283	101,101	
Contingency and Other	40,930	0	1,623,645	0	13,424	0	12,554,887	0	
Total Expenditures and Encumbrances	\$ 4,538,447	2,992,809	21,631,306	4,508,003	13,424	0	318,808,508	120,730,047	
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,956,684)	(2,957,537)	(1,841,153)	(3,695,248)	0	3,789	(1,070,662)	(52,118,284)	
Other Financing Sources (Uses):									
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0	
Premium on Bonds Sold	0	0	0	0	0	0	0	0	
Transfer to Escrow Agent	0	0	0	0	0	0	0	0	
Transfers In	2,956,675	2,941,742	1,320,850	4,850,565	0	0	45,072,613	24,423,959	
Transfers Out	0	0	497,497	170,500	0	0	45,292,835	24,630,981	
Total Other Financing Sources (Uses)	\$ 2,956,675	2,941,742	823,353	4,680,065	0	0	(220,222)	(207,022)	
Less Encumbrances included above:									
Contractual Services	\$ 0	0	0	294,491	0	0	0	27,187,638	
Commodities	0	0	0	0	0	0	0	17,852,402	
Capital	0	0	0	3,649,785	0	0	0	25,237,762	
Contingency and Other	0	0	0	0	0	0	0	0	
Total Encumbrances included above	0	0	0	3,944,276	0	0	0	70,277,803	
Net Change in Fund Balance	\$ (9)	(15,795)	(1,017,800)	4,929,093	0	3,789	(1,290,884)	17,952,496	
Fund Balance, Beginning of Year	\$ 6,821,534		27,857,308		3,353,977		300,116,395		
Fund Balance, End of Quarter	\$ 6,805,739		32,786,401		3,357,766		318,068,891		



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
FIRST QUARTER FISCAL YEAR 2022

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:						
Property Taxes	\$ 57,861,437	16,947	0	0	57,861,437	16,947
Other Taxes	66,853,000	8,362,728	0	0	66,853,000	8,362,728
Licenses and Permits	3,027,088	1,367,063	0	0	3,027,088	1,367,063
Grants	31,151,350	49,799,223	0	0	31,151,350	49,799,223
Charges for Services	26,936,769	5,472,549	16,500	22,342	26,953,269	5,494,891
Fines	3,851,282	372,962	0	0	3,851,282	372,962
Reimbursements	13,981,363	2,384,331	73,780	0	14,055,143	2,384,331
Interest	810,719	319,181	51,016	0	861,735	319,181
Miscellaneous	2,785,084	368,969	22,134,660	3,855,278	24,919,744	4,224,248
Insurance Recovery	322,810	147,810	0	0	322,810	147,810
Cash on Hand	110,156,944	0	79,257	0	110,236,201	0
Total Revenues	\$ 317,737,846	68,611,763	22,355,213	3,877,620	340,093,059	72,489,384
Expenditures and Encumbrances:						
Personnel	\$ 118,712,247	25,677,228	70,085	24,172	118,782,332	25,701,400
Contractual Services	89,952,960	46,009,266	22,323,315	2,508,863	112,276,275	48,518,129
Commodities	13,319,734	3,801,698	21,025	1,836	13,340,759	3,803,534
Capital	78,808,268	42,249,597	0	0	78,808,268	42,249,597
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	2,690,000	2,690,000	0	0	2,690,000	2,690,000
Debt Service - Interest	1,468,129	201,158	0	0	1,468,129	201,158
Debt Service - Requirement	1,302,283	101,101	0	0	1,302,283	101,101
Contingency and Other	12,554,887	0	0	0	12,554,887	0
Total Expenditures and Encumbrances	\$ 318,808,508	120,730,047	22,414,425	2,534,871	341,222,933	123,264,919
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,070,662)	(52,118,284)	(59,212)	1,342,749	(1,129,874)	(50,775,535)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	45,072,613	24,423,959	61,000	61,000	45,133,613	24,484,959
Transfers Out	45,292,835	24,630,981	1,788	1,788	45,294,623	24,632,769
Total Other Financing Sources (Uses)	\$ (220,222)	(207,022)	59,212	59,212	(161,010)	(147,810)
Less Encumbrances included above:						
Contractual Services	\$ 27,187,638			464,558		27,652,197
Commodities	17,852,402			1,150		17,853,552
Capital	25,237,762			0		25,237,762
Contingency and Other	0			0		0
Total Encumbrances included above	70,277,803			465,708		70,743,511
Net Change in Fund Balance	\$ (1,290,884)	17,952,496	0	1,867,670	(1,290,884)	19,820,166
Fund Balance, Beginning of Year	\$ 300,116,395			13,302,849		313,419,244
Fund Balance, End of Quarter	\$ 318,825,511	17,952,496	0	15,170,518	333,239,410	